

<b>Assets</b>	
Cash and Cash Equivalents	\$ 2,063,964
Investments	2,003,266
Receivables	785,121
Prepaid Expenses	10,722
Fixed Assets, NET of Depreciation	3,823,729
Rental Deposit	16,259
<b>Total Assets</b>	<b>\$ 8,703,061</b>

<b>Liabilities</b>	
Payables & Accrued Expenses	\$ 1,026,299
Artsgarden Deposits	79,879
<b>Total Liabilities</b>	<b>\$ 1,106,178</b>

**Total Equity** \$ 7,667,541

**Total Liabilities & Equity** **\$ 8,773,719**

**Percentage of Expenses**

Fundraising Expenses	2%
Grant & Program Expenses	83%
Administrative Expenses	15%

**For every \$1 donated to the Arts Council**

2 cents is spent on Fundraising  
 83 cents are spent on Grants & Programs  
 15 cents are spent on Administration